

PRESS RELEASE

Oliveira de Frades, 27 August, 2008

MARTIFER INVESTS IN THE BRAZILIAN ELECTRICITY GENERATION MARKET

Martifer announces that Martifer Renewables, the electricity generating unit fully owned by Martifer Group, today invested in a 55% stake in Brazilian company Ventania, a local promoter of electricity generation projects from renewable energy sources.

Ventania owns two wind farms in final stages of construction situated in the north eastern part of Brazil totaling about 14MW that are expected to start production in October this year. It is estimated that these wind farms will reach an annual production of about 61.200 MWh and the electric power produced will be sold to Electrobrás under the terms of a Power Purchase Agreement within the PROINFA programme. The participation of Martifer in these two wind farms is conditional on the authorisation of ANEEL.

Ventania is also developing a portfolio of projects of about 350MW. The investment by Martifer in this controlling stake in Ventania will represent 6,9 million euros. With this transaction Martifer Renewables enters the Brazilian market of electricity generation from renewable energy source, which it considers to be attractive. Ventania principals have a 10 year experience in developing renewable energy projects.

After adding this new market, Martifer Renewables is now present in Portugal, Germany, Spain, Poland, Romania, Ukraine, United States and Brazil. Martifer Renewables' electricity generation projects from renewable sources in operation or under development reach around 3.300 MW.

Martifer SGPS, SA

Martifer Group | Martifer Group has approximately 120 companies, present in over 15 countries, divided in four business areas: metallic construction, energy systems, electricity generation, agriculture and biofuels. Martifer is listed in Euronext Lisbon since 2007. Last year it obtained 519 million Euros of operational revenues. Martifer Renewables is present in the electricity production market through solar, hydro, wind and wave technologies, it has been incrementing its presence in several countries developing energy production from renewable resources.

COMMUNICATION

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Martifer SGPS, SA | Portuguese Public Company | Zona Industrial de Oliveira de Frades, Oliveira de Frades | Registered in the Companies Registry Office of Oliveira de Frades under the single registration and incorporation number 505 127 261 | Share Capital: 50.000.000 Euros